

# FYE 2009 Review - Balance Sheet

School District: Jessamine County  
 Audit Firm Name: White & Associates, PSC  
 Date: 1/25/2010  
 1st Audit Reviewer: Ken Smith  
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	5,533,092.64	6,067,024.60	-533,931.96	6,067,025.00	-0.40	
Fund 1 - Total Liabilities	207,610.17	308,635.25	-101,025.08	308,635.00	0.25	
Fund 1 - Reserve for Enc. Prior Year – 8755	-939.00	0.00	-939.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	373,070.71	283,711.16	89,359.55	283,711.00	0.16	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	939.00	0.00	939.00	0.00	0.00	
Fund 1 - Unreserved – 8770	4,952,411.76	5,474,678.19	-522,266.43	5,474,678.00	0.19	
Fund 1 - Fund Balance – Net	5,325,482.47	5,758,389.35	-432,906.88	5,758,389.00	0.35	
Fund 1 - Total Liabilities and Fund Balance	5,533,092.64	6,067,024.60	-533,931.96	6,067,024.00	0.60	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	7,868.72	7,007.60	861.12	7,008.00	-0.40	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	283,711.00	-283,711.00	Program error: Program is not including non-current sick leave.
Fund 1 - Total Accumulated Sick Leave	7,868.72	7,007.60	861.12	290,719.00	-283,711.40	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	45,808.49	49,703.16	-3,894.67	49,703.00	0.16	
Fund 2 - Total Liabilities	40,784.55	49,703.16	-8,918.61	49,703.00	0.16	
Fund 2 - Reserved Fund Balance	78,411.79	0.00	78,411.79	0.00	0.00	
Fund 2 - Unreserved Fund Balance	-73,387.85	0.00	-73,387.85	0.00	0.00	
Fund 2 - Fund Balance – Net	5,023.94	0.00	5,023.94	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	45,808.49	49,703.16	-3,894.67	49,703.00	0.16	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	618,959.37	618,959.37	0.00	618,959.00	0.37	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	618,959.00	-618,959.00	Classification difference between audit and AFR.
Fund 310 - Unreserved Fund Balance	618,959.37	618,959.37	0.00	0.00	618,959.37	Classification difference between audit and AFR.
Fund 310 - Fund Balance – Net	618,959.37	618,959.37	0.00	618,959.00	0.37	
Fund 310 - Total Liabilities and Fund Balance	618,959.37	618,959.37	0.00	618,959.00	0.37	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	659,564.22	793,119.70	-133,555.48	793,120.00	-0.30	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	56,910.71	56,910.71	0.00	793,120.00	-736,209.29	Classification difference between audit and AFR.
Fund 320 - Unreserved Fund Balance	602,653.51	736,208.99	-133,555.48	0.00	736,208.99	Classification difference between audit and AFR.
Fund 320 - Fund Balance – Net	659,564.22	793,119.70	-133,555.48	793,120.00	-0.30	
Fund 320 - Total Liabilities and Fund Balance	659,564.22	793,119.70	-133,555.48	793,120.00	-0.30	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	10,380,190.51	17,759,822.84	-7,379,632.33	17,759,823.00	-0.16	
Fund 360 - Total Liabilities	1,465,678.57	1,702,753.74	-237,075.17	1,702,754.00	-0.26	
Fund 360 - Reserved Fund Balance	8,721,955.34	16,057,069.10	-7,335,113.76	16,057,069.00	0.10	
Fund 360 - Unreserved Fund Balance	192,556.60	0.00	192,556.60	0.00	0.00	
Fund 360 - Fund Balance – Net	8,914,511.94	16,057,069.10	-7,142,557.16	16,057,069.00	0.10	
Fund 360 - Total Liabilities and Fund Balance	10,380,190.51	17,759,822.84	-7,379,632.33	17,759,823.00	-0.16	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	107,900.00	-107,900.00	Fund 400 is not recorded in MUNIS.
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	107,900.00	-107,900.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	107,900.00	-107,900.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	107,900.00	-107,900.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	17,237,615.23	25,288,629.67	-8,051,014.44	25,396,530.00	-107,900.33	
Total Liabilities - Governmental Funds	1,714,073.29	2,061,092.15	-347,018.86	2,061,092.00	0.15	
Reserved Fund Balance - Governmental Funds	9,230,348.55	16,397,690.97	-7,167,342.42	17,860,759.00	-1,463,068.03	
Unreserved Fund Balance - Governmental Funds	6,293,193.39	6,829,846.55	-536,653.16	5,474,678.00	1,355,168.55	
Fund Balance – Net - Governmental Funds	15,523,541.94	23,227,537.52	-7,703,995.58	23,335,437.00	-107,899.48	
Total Liabilities and Fund Balance - Governmental Funds	17,237,615.23	25,288,629.67	-8,051,014.44	25,396,529.00	-107,899.33	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	1,372,785.87	1,410,289.87	-37,504.00	1,410,290.00	-0.13	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	1,372,785.87	1,410,289.87	-37,504.00	1,410,290.00	-0.13	
Fund 51 - Total Liabilities	13,739.76	13,739.76	0.00	13,740.00	-0.24	
Fund 51 - Net Assets	1,359,046.11	1,396,550.11	-37,504.00	1,396,550.00	0.11	
Fund 51 - Total Liabilities and Net Assets	1,372,785.87	1,410,289.87	-37,504.00	1,410,290.00	-0.13	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	361,922.92	334,816.55	27,106.37	334,817.00	-0.45	
Fund 81 - Total Assets	361,922.92	334,816.55	27,106.37	334,817.00	-0.45	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	334,816.55	334,816.55	0.00	334,817.00	-0.45	
Fund 81 - Total Liabilities and Net Assets	334,816.55	334,816.55	0.00	334,817.00	-0.45	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	1,372,785.87	1,410,289.87	-37,504.00	1,410,290.00	-0.13	
Fund 51 and 81 - Total Non-current Assets	361,922.92	334,816.55	27,106.37	334,817.00	-0.45	
Fund 51 and 81 - Total Assets	1,734,708.79	1,745,106.42	-10,397.63	1,745,107.00	-0.58	
Fund 51 and 81 - Total Liabilities	13,739.76	13,739.76	0.00	13,740.00	-0.24	
Fund 51 and 81 - Net Assets	1,720,969.03	1,731,366.66	-10,397.63	1,731,367.00	-0.34	
Fund 51 and 81 - Total Liabilities and Net Assets	1,734,708.79	1,745,106.42	-10,397.63	1,745,107.00	-0.58	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	1,372,785.87	1,410,289.87	-37,504.00	1,410,290.00	-0.13	
Total Non-current Assets - Proprietary Funds	361,922.92	334,816.55	27,106.37	334,817.00	-0.45	
Total Assets - Proprietary Funds	1,734,708.79	1,745,106.42	-10,397.63	1,745,107.00	-0.58	
Total Liabilities - Proprietary Funds	13,739.76	13,739.76	0.00	13,740.00	-0.24	
Net Assets - Proprietary Funds	1,720,969.03	1,731,366.66	-10,397.63	1,731,367.00	-0.34	
Total Liabilities and Net Assets - Proprietary Funds	1,734,708.79	1,745,106.42	-10,397.63	1,745,107.00	-0.58	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	73,800,724.81	93,531,090.22	-19,730,365.41	93,531,090.00	0.22	See audit report, page 36, note D.
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	361,922.92	334,816.55	27,106.37	334,817.00	-0.45	See audit report, page 37, note D.

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	361,922.92	334,816.55	27,106.37	0.00	334,816.55	Program error
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	74,524,570.65	94,200,723.32	-19,676,152.67	93,865,907.00	334,816.32	Program error from above